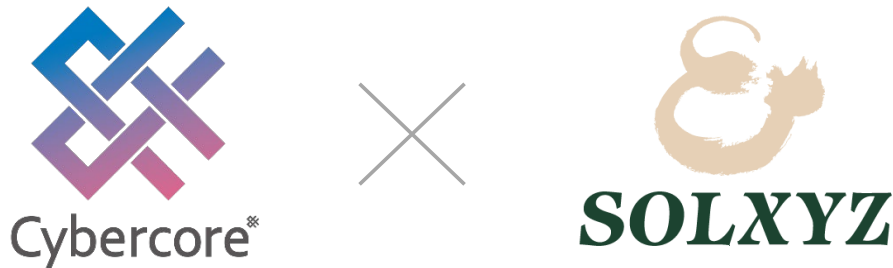


Notice of Capital and Business Alliance with SOLXYZ Co., Ltd.

Cybercore Co., Ltd (Headquarters: Morioka, Iwate, Japan; President: Hideshi Abe; hereinafter referred to as "Cybercore") announces that it has entered into a capital and business alliance agreement with SOLXYZ Co., Ltd. (Headquarters: Minato-ku, Tokyo, Japan; President: Akira Nagao; hereinafter referred to as "SOLXYZ"), which includes a capital increase through a third-party allotment.

**◆ Aim of Capital and Business Alliance**

Cybercore has been specializing in developing image AI technologies and established originally developed technologies such as image sharpening and model compression since its establishment in 2007. We have delivered our proprietary technologies to a variety of industries and fields, including security, retail, public transportation such as railroads and highways, factory automation (hereinafter "FA"), and automotive. In addition, Cybercore has won first prize in the 2021 and 2022 AI international competitions at CVPR, one of the world's largest conferences on computer vision.

SOLXYZ's main business is system development for the financial industry, and it provides services to the securities, banking, insurance, and credit card industries, utilizing its specialized business expertise. They also develop and sell IoT solutions such as measurement solution and provide design and development support services related to autonomous driving. In addition, to expand its stock business, which is expected to generate stable sales and earnings, SOLXYZ is developing solutions such as cloud services and the development of a monitoring system.

Cybercore and SOLXYZ have decided to conclude a capital and business partnership based on the mutual recognition that greater synergies can be expected by combining Cybercore's AI technologies and development capabilities with SOLXYZ's knowledge of the solutions business.

We, therefore, strongly believe that our partnership will bring the two companies closer together

News Release

and promote the provision of cutting-edge technology and the development of new solutions.

◆ Outline of Capital Alliance

The details of the capital and business alliance agreed upon between Cybercore and SOLXYZ are as follows.

(1) Details of Business Alliance

- ① Provide services utilizing image recognition and image analysis algorithms
- ② Jointly develop new solutions in the area of IoT and automated driving
- ③ Collaboration on proposals and sales in the above areas

(2) Details of Capital Alliance

SOLXYZ will make an investment by subscribing Cybercore's shares offered through a third-party allotment.

◆ About Cybercore

Since its establishment in 2007, Cybercore has specialized in developing image AI technologies and established originally developed technologies such as sharpening and model compression. We have delivered our proprietary technologies to a variety of industries and fields, including security, retail, public transportation including railroads and highways, FA, and automotive. In addition, Cybercore has won first prize in the 2021 and 2022 AI international competitions at CVPR, one of the world's largest conferences in computer vision.

With offices in Japan (Morioka HQ & Tokyo), and in Vietnam (Ho Chi Minh City), Cybercore continues to hone its technology in a richly diverse culture.

For more information, please visit the [Cybercore's official website](#).

◆ Company Outline

Name of the Company: Cybercore Co., Ltd.

Representative: Hideshi Abe, Representative Director and CEO

Official Home Page: <https://cybercore.co.jp/>

◆ Contact Information

Please click [here](#)